

Financial Summary

May, 2018

EUCALYPTUS GROVE HOMEOWNERS ASSOC.
7600 HOLLISTER - GOLETA

Ref EG

	Current Month	% of Budget	Year-to-Date	% of Budget	Annual Budget
BEGINNING BALANCE	\$5,000.00		\$5,000.00		
MAINT. FEES/ASSESSMENTS	67,940.00	8.5%	335,959.70	42.3%	794,760.00
LATE FEES	- 0 -	N/A	461.29	N/A	N/A
FINES	- 0 -	N/A	100.00	N/A	N/A
OTHER INCOME	50.00	N/A	190.00	N/A	N/A
TOTAL INCOME	67,990.00	8.6%	336,710.99	42.4%	794,760.00
CLEANING & JANITORIAL	880.00	7.3%	4,400.00	36.7%	12,000.00
ELECTRIC	1,451.83	7.6%	7,449.75	39.2%	19,000.00
LANDSCAPE MAINTENANCE	5,556.00	8.1%	27,780.00	40.3%	69,000.00
LANDSCAPE SUPPLY & EXTRAS	420.66	1.1%	18,208.99	45.5%	40,000.00
MANAGEMENT FEES	2,674.00	8.3%	13,370.00	41.7%	32,088.00
PAINTING & DECORATING	- 0 -	0.0%	460.00	23.0%	2,000.00
POOL MAINT & SUPPLIES	1,153.07	7.2%	5,556.68	34.7%	16,000.00
POOL HEATING (GAS)	565.73	6.3%	3,939.11	43.8%	9,000.00
REPAIRS & MAINTENANCE	2,666.76	3.0%	13,496.32	15.0%	90,000.00
RUBBISH REMOVAL	4,704.14	9.0%	23,898.92	46.0%	52,000.00
PATROL/ALARM SERVICES	- 0 -	0.0%	- 0 -	0.0%	2,500.00
SUPPLIES	479.85	8.0%	2,373.11	39.6%	6,000.00
WATER & SEWER	1,301.48	5.0%	9,336.52	35.9%	26,000.00
INSURANCE	- 0 -	0.0%	- 0 -	0.0%	100,000.00
PEST CONTROL	843.00	9.4%	5,133.00	57.0%	9,000.00
PROFESSIONAL FEES	(75.00)	-1.9%	1,490.00	37.3%	4,000.00
TELEPHONE EXPENSE	66.55	6.7%	333.37	33.3%	1,000.00
MISCELLANEOUS EXPENSE	- 0 -	0.0%	105.08	3.5%	3,000.00
OPERATING EXPENSES	22,688.07	4.6%	137,330.85	27.9%	492,588.00
RESERVE EXPENDITURES	12,740.00	1.6%	35,879.19	4.5%	794,700.00
TOTAL EXPENDITURES	35,428.07	2.8%	173,210.04	13.5%	1,287,288.00
CASH FLOW: Income-Expenses	32,561.93	-6.6%	163,500.95	-33.2%	(492,528.00)
INCOME TAX	- 0 -	0.0%	(4,931.00)	123.3%	(4,000.00)
TRANSFER TO RESERVE	(32,561.93)	N/A	(161,556.95)	N/A	N/A
TRANSFER FROM RESERVE	- 0 -	0.0%	2,987.00	0.6%	484,528.00
OTHER TRANSACTIONS	(32,561.93)	-6.8%	(163,500.95)	-34.0%	480,528.00
CURRENT BALANCE	\$5,000.00		\$5,000.00		

BALANCE SHEET

MAY 31, 2018

(Unaudited)

EUCALYPTUS GROVES OWNERS' ASSOCIATION**ASSETS:**

	Operating Account			\$5,000.00
	Savings/Reserves:	Rate (%)		
MM	Community West Bank # 1502484	1.21	\$278,881.58	
11/29/18	CDARS/BOKF, N.A. # 1021415525	1.46	30,000.00	
11/8/18	CDARS/Signature Bank # 1021348208	0.95	240,000.00	
8/9/18	CDARS/1st National Bank # 1021045892	0.95	150,000.00	
8/9/18	CDARS/Various Banks # 1021350644	0.75	230,000.00	
6/28/18	CDARS/Bank of America # 1020917527	0.95	50,000.00	
6/14/18	CDARS/Park National Bank # 1020852964	0.95	104,000.00	
12/13/18	CDARS/Cedar Rapids B&T # 1020850538	1.35	150,000.00	
10/11/18	CDARS/Various Banks # 1021263784	0.95	240,000.00	
6/7/18	CDARS/Various Banks # 1020830472	0.95	120,000.00	
6/7/18	CDARS/Amarillo National Bank # 1021151404	0.75	150,000.00	
7/12/18	CDARS/Bank of Hope # 1020949577	0.95	110,000.00	
7/12/18	CDARS/United Bank # 1021267585	0.75	150,000.00	
8/30/18	CDARS/TriState Capital Bank # 1021416882	1.26	230,000.00	
7/5/18	CDARS/Bremer Bank # 1021243473	0.75	120,000.00	
8/2/18	CDARS/BOKF, N.A. # 1021334932	0.75	80,000.00	
1/0/00	0 # 0	0.00	0.00	
1/0/00	0 # 0	0.00	0.00	
1/0/00	0 # 0	0.00	0.00	
1/0/00	0 # 0	0.00	<u>0.00</u>	2,432,881.58
	Accounts Receivable:			
	Due From Unit Owners		6,359.70	
	Other Receivables		<u>0.00</u>	6,359.70
	TOTAL ASSETS			\$2,444,241.28
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LIABILITIES:

	Accounts Payable	\$0.00
	Prepaid Assessments	7,923.80
	TOTAL LIABILITIES	7,923.80

FUND BALANCES:**TOTAL LIABILITIES & FUND BALANCES**

2,436,317.48

\$2,444,241.28
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Prepared by:  **Bartlein
& Company, Inc.**
Managers of Real Property

This report was prepared without audit. Balances in savings/reserve accounts are earning interest daily which may be estimated in calculating current balances. Balances in reserve may include funds in transit as of the date of this report.